

**BCOM II**  
**SEMESTER III**  
**ACCOUNTANCY PAPER III (w.e.f. 2017-18)**  
**FINANCIAL ACCOUNTING**  
**Computer code-345307**  
**4 credits**

**ABOUT THE COURSE:**

Course contents focus on conceptual aspects, application of accountancy principles to different commercial activities.

**External Exam: 75 Marks**

Unit	Topic	Weightage	No of Hours
1	<p><b>Objectives:</b> To enable the students to understand how double entry transactions are recorded/posted in ledger and to make analytical study of scrutinizing the ledger with each transaction recorded.</p> <p><b>Contents:</b> <b>Reading of Ledger Accounts</b> <b>Theory:</b> Importance , Broad Principles of Reading of Ledger Accounts <b>Problems on:</b> Reading of ledger accounts.</p>	25	15
2	<p><b>Objectives:</b> To enable the students to understand the theoretical concept of preparation of financial statement of Joint stock companies. To understand the legal provisions and preparation of financial statements in vertical format as per Companies Act,2013</p> <p><b>Contents:</b> <b>Analysis of Financial Statement</b> <b>Theory:</b> Analysis of Financial Statement with respect to Schedule VI of the Companies Act,2013</p>	25	15
3	<p><b>Objectives:</b> To enable the students to understand the concept of goodwill, valuation of goodwill by different methods and its accounting treatment.</p> <p><b>Contents:</b> <b>Valuation of Goodwill</b> Meaning, factors affecting valuation of Goodwill, Need for valuation Goodwill,</p>	25	15

	Methods of valuation of Goodwill- Simple Average, Super Profits, Capitalization Method		
4	<b>Objectives:</b> To enable the students to understand the <b>meaning, objectives, advantages and methods of Valuation of stock</b> <b>Contents:</b> <b>Valuation of stock</b> (LIFO,FIFO, Simple Average & Weighted Average Methods)	25	15

Sr. No	Internal Assignment	Marks
1	Quiz on various terms used in Schedule VI of Companies Act 2013/ Assignment on News paper cuttings/ Annual Reports of the Companies– Comments on the news items <b>OR</b> Group Discussion and Group Presentation on reading of ledger accounts.	10
2	Class room assignment	15
	<b>Total</b>	<b>25</b>

**References :**

Ainapure, 2011, Advance Accounting, Manan Prakashan -Mumbai

Choudhary, 2011, Corporate Accounting, Sheth Publishers, - Mumbai

Kishnadwala, 2008, Financial Accountancy & Management, Vipul Prakashan, Mumbai.

R.L.Gupta, 2014, Advance Accountancy, Sultan Chand & Sons - Delhi

Shukla & Grewal, 2008, Advance Accountancy, S. Chand & Co - Delhi